

# the media consortium

For: Open Society Institute  
The Media Consortium 2010 Operational Budget  
Prepared: January 2011

## Revenue

### Projected Revenue

	<b>Projected 2010 Total</b>	<b>Budget 2010 Total</b>	<b>Variance</b>
Open Society Institute	\$100,000	\$100,000	\$0
Wallace Global Fund	\$50,000	\$60,000	(\$10,000)
Arca Foundation	\$40,000	\$50,000	(\$10,000)
Quixote Foundation	\$0	\$25,000	(\$25,000)
Haas Charitable Trusts	\$70,000	\$0	\$70,000
Harnisch Family Foundation	\$10,000	\$0	\$10,000
Chicago Instructional Tech Foundation	\$11,500	\$0	\$11,500
Grant balance carry forward from prior year	\$137,704	\$135,000	\$2,704
TMC Member Dues	\$18,500	\$16,000	\$2,500
TMC Incubation and Innovations Lab Member Lab Fees	\$8,650	\$0	\$8,650
TMC Miscellaneous/Other	\$87	\$0	\$87
Other Funding	\$0	\$115,022	(\$115,022)
<b>Total Revenue</b>	<b>\$446,441</b>	<b>\$501,022</b>	<b>(\$54,581)</b>

## General Operations Expense

*Personnel (includes time spent on general ops and direct projects)*

Salaries (Project Director, Senior Program Associate, Project Ass't-P/T)	\$153,798	\$150,500	\$3,298
Benefits (payroll taxes, health ins, worker's comp, etc)	\$26,185	\$37,625	(\$11,440)
<b>Total Personnel Expense</b>	<b>\$179,984</b>	<b>\$188,125</b>	<b>(\$8,141)</b>

### Non-personnel administrative

Office/office materials (includes rent on new office space not originally budgeted)

Telephone/Conference Call line	\$4,002	\$1,900	\$2,102
Travel and Lodging	\$3,772	\$2,300	\$1,472
Web site and List Serve	\$286	\$3,000	(\$2,714)
Legal	\$0	\$1,000	(\$1,000)
<b>Total Non-Personnel Administrative Expense</b>	<b>\$11,548</b>	<b>\$9,100</b>	<b>\$2,448</b>

## Total General Operations Expense

**\$191,531**      **\$197,225**      **(\$5,694)**

## Project Expense (Direct Costs: Does not include in-house staff costs)

### Membership/Collaboration

MC Meetings	\$24,023	\$20,000	\$4,023
Scholarship Travel Fund	\$1,665	\$12,500	(\$10,835)
<b>Total</b>	<b>\$25,687</b>	<b>\$32,500</b>	<b>(\$6,813)</b>

### MediaWire

MediaWire Bloggers	\$40,550	\$32,000	\$8,550
Advertising/Marketing	\$0	\$2,000	(\$2,000)
<b>Total</b>	<b>\$40,550</b>	<b>\$34,000</b>	<b>\$6,550</b>

### Internship Program

**\$14,508**      **\$34,000**      **(\$19,492)**

### Innovation/Incubation Lab

**\$34,183**      **\$145,520**      **(\$111,337)**

### Campaign Cash Project

**\$7,500**      **\$0**      **\$7,500**

### Business Support/Audience Development

**\$0**      **\$25,000**      **(\$25,000)**

## Total Project Expense (Direct Costs)

**\$122,428**      **\$271,020**      **(\$148,592)**

## TMC Total Expense Budget

Sub-Total Expense	\$313,959	\$468,245	(\$154,286)
Admin/Overhead	\$14,290	\$32,777	(\$18,487)
<b>Total Expense</b>	<b>\$328,249</b>	<b>\$501,022</b>	<b>(\$172,773)</b>

## TMC Total Profit/Loss Budget (grant balance carry forward to 2011)

**\$118,192**      **(\$0)**      **\$118,192**